

MINUTES of the Extraordinary General Meeting of:

Argo Properties N.V., having its official seat in Amsterdam, the Netherlands (the "**Company**"), held in Amsterdam, the Netherlands on July 19th, 2021, at 11:00, at the offices of Synergy Business Lawyers B.V., Oosteinde 27, 1017 WT Amsterdam, the Netherlands (the "**Meeting**").

Chairman: Robert Israel

Secretary: Joost le Clercq

The attendance and voting list is attached in Hebrew and English (Annex 1).

A. Opening

The chairman opens the Meeting.

The chairman determines that pursuant to the articles of association of the Company he is authorized to chair this Meeting and the chairman determines that the minutes of the Meeting are taken by the secretary (as appointed by the chairman).

The chairman determines that on behalf of the Company's board of directors (the "**Board**"), only he is present.

The chairman establishes that the convocation for the Meeting had been published on June 9th, 2021 by the Company on the distribution site of the Securities Authority at: <http://magna.isa.gov.il> and on the website of the Tel Aviv Stock Exchange Ltd. at <http://maya.tasa.co.il>, and on June 11th, 2021 in the Dutch newspaper 'Financieel Dagblad' ahead of this Meeting.

The chairman establishes that the agenda for this Meeting was included in the invitations and the announcement to convene for this Meeting and the relevant documentation for this Meeting has been enclosed with the invitations and published and made available, as per statutory requirements at the office address of the Company and is available at this Meeting.

The chairman establishes that the requirements relevant to the convening and holding of general meetings of the Company have been met and none of the resolutions require a specific quorum, so that valid resolutions may be adopted in respect of all matters on the stated agenda, provided they are adopted with a majority of the votes cast.

On the record date, June 21st, 2021, the Company's issued share capital amounted to 18,101,534 ordinary shares, none of which were held by the Company, which means 18,101,534 votes could be

casted if all shareholders were present or represented.

According to the attendance list 91% of the entire issued share capital, as at the record date for this Meeting, is represented by proxy. Prior to this Meeting, the Company received 16,394,565 votes through proxy statements and electronic votes. Therefore, a total of 16,394,565 votes can be exercised at this Meeting and those votes will be included in the total voting results.

The chairman then opens the discussion and voting on the following subjects:

A. Appointment of Mr. Lambertus van den Heuvel as an External Director (non-executive) to the Board of Directors of the Company.

The chairman notes that there are no questions or comments concerning this agenda item and further notes that no shareholders or others with statutory meeting rights were psychically present at the Meeting and that the present shareholders voted by proxy statement in the electronic voting system or forwarding the proxy statement to the Company, and the chairman concludes that this agenda item has been **ADOPTED**.

This resolution is adopted/rejected as follows:

- 16,394,565 votes approving.
- 0 votes disapproving
- 0 votes abstaining.

The chairman then continues with the next item on the agenda.

B. Appointment of Ms. Monique van Dijken as an External Director (non-executive) to the Board of Directors of the Company.

The chairman notes that there are no questions or comments concerning this agenda item and further notes that no shareholders or others with statutory meeting rights were psychically present at the Meeting and that the present shareholders voted by proxy statement in the electronic voting system or forwarding the proxy statement to the Company, and the chairman concludes that this agenda item has been **ADOPTED**.

This resolution is adopted/rejected as follows:

- 16,394,565 votes approving.
- 0 votes disapproving
- 0 votes abstaining.

The chairman then continues with the next item on the agenda.

C. Any other business.

The chairman notes there are no questions or other business.

D. Closing

The chairman establishes that the member of the Board present at the Meeting was duly given the opportunity to advise on the subjects discussed in the Meeting and determines that the other members of the Board have been offered the opportunity to render their advice on the subjects discussed in the Meeting and closes the Meeting and thanks all attendants for their time and presence.

A copy of these minutes will be sent to the Board in order to enable the Board to keep record of the resolutions adopted.

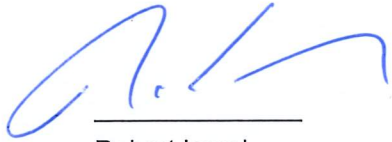
These minutes are adopted on July 19th, 2021 by the chairman and the secretary of the Meeting and as evidence thereof are signed by them.

The chairman closes the Meeting.

[signature page follows]

Chairman:

Secretary:



Robert Israel



Joost le Clercq

*[signature page to the minutes of the Extraordinary General Meeting of:
Argo Properties N.V. dated July 19th 2021]*

ANNEX 1

ATTENDANCE AND VOTING LIST of the Extraordinary General Meeting of:
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held in Amsterdam, the Netherlands on July 19th, 2021, at 11:00, at the office of Synergy Business
Lawyers B.V. Oosteinde 27, 1017 WT Amsterdam, the Netherlands (the "**Meeting**").